ECTOR COUNTY, TEXAS

NOTICE OF PUBLIC MEETING and OPPORTUNITY TO BE HEARD

THE FOLLOWING ITEM AND MATTER WILL BE LISTED AND CONSIDERED DURING THE REGULAR SCHEDULED ECTOR COUNTY COMMISSIONERS COURT MEETING ON APRIL 26, 2022 AT 10:00 A.M., IN THE COMMISSIONERS COURTROOM, ECTOR COUNTY ADMINISTRATION BUILDING ANNEX, ROOM 120, 1010 EAST 8TH STREET, ODESSA, ECTOR COUNTY, TEXAS:

CONSIDERATION OF TAX ABATEMENT APPLICATION AND PROPOSED AGREEMENT. To consider, receive public comment upon, and act upon an application and proposed agreement for property tax abatement under Chapter 312 of the Texas Tax Code for the following proposed project:

Property Owner: 1PointFive P1, LLC, a Delaware limited liability company.

Applicant for Tax Abatement: 1PointFive P1, LLC, a Delaware limited liability company.

Enterprise / Reinvestment Zone: 3,900 acre tract out of the PSL Survey and T&P RR Co Survey, Ector County, Texas, with such tract being located in Precinct 4 of Ector County, Texas in an Enterprise Zone of Ector County, Texas.

<u>Anticipated Improvements</u>: Construction of a direct air capture facility, process components, related buildings, utility, infrastructure, and logistics improvements, and any and all other forms of real property improvements and tangible personal property associated with the foregoing.

Estimated Cost of the Improvements: \$810,600,000.00

THIS NOTICE IS POSTED IN ACCORDANCE WITH SECTION 312.207 OF THE TEXAS TAX CODE AND CHAPTER 551 OF THE TEXAS GOVERNMENT CODE.

NOTE: The agenda for the Ector County Commissioners Court Meeting on April 26, 2022 will include the item above and the official agenda will be posted in accordance with Chapter 551 of the Texas Government Code. Items on the agenda may be taken out of the order indicated. All testimony before the Ector County Commissioners Court will be taken under oath pursuant to Sec. 81.030 of the Texas Local Government Code. A public witness testimony form must be completed prior to speaking.

JUDGE DEBI HAYS

ECTOR COUNTY JUDGE

Jennifer Martin, County Clerk

Ector County, Texas

Deputy